

Corbett Water District

June 15, 2021 Proposed changes to approved FY2021-2022 Budget prior to adoption

Please refer to Budget Detail Sheets all proposed changes are highlighted in yellow.

RESOURCES :

Line item 1: Cash Carryover (net working capital)

Estimated expenditures for Fiscal Year 2020-2021 in the line items Materials and Services - Mains Repair and Maintenance and Capital Outlay – Ground Water were low. These additional expenses and less revenue than expected from interest earnings requires a reduction of the line from \$327,800 to \$260,122.

Line item 7: Interest

Due to lower cash carryover our interest earnings will be less. This line is being reduced from \$3,600 to \$2,400

Line Item 15: ASR Feasibility Study Grant

A larger portion than expected of the grant money was received in May 2021. The estimated balance to be received is \$115,000. This line is being reduced from \$150,000 to \$115,000.

TOTAL RESOURCES after recommended changes: \$1,426,122

EXPENDITURES:

In order to account for the reduction in Resources the following changes are recommended to expenditures:

CAPITAL OUTLAY (page 4):

Line Item 10: Sampling Stations

Reduce this line item from \$15,000 to ZERO

Line Item 11: South Fork (ODFW)

Reduce this line item \$25,000 to \$25,000. The cost for this work should be lower than expected.

Line Item 19: Operating Contingency

Reduce this line item \$63,977 to \$36,023.

Line item 17: Total Capital Outlay reduced to \$428,300.

Personnel Services (Page 2): No Changes proposed

Materials & Services (Page 3): No changes proposed.

Debt Service (Page 5): No changes proposed

TOTAL EXPENDITURES INCLUDING UNAPPROPRIATED ENDING FUND BALANCE: \$1,426,122