

**CORBETT WATER DISTRICT
BUDGET HEARING
Written Summary
June 15, 2010**

Board members present: Jeff Hargens, Sonny Boyd, Robert Gaughan, Robert Churnside.

Absent board members: Victor Schmidt.

Staff present: James Jans, Shanti Kraai.

Audience members present: Malcolm Freund.

Chairman **Jeff Hargens** called the meeting to order at 6:15 p.m.

APPROVAL OF THE AGENDA

Robert Gaughan made a motion to approve the agenda, **Robert Churnside** seconded, passed unanimously.

REVIEW OF THE PROPOSED BUDGET

The board of directors reviewed the budget detail sheets. **Shanti Kraai** suggests one change be made on the loan repayment fund. She states that the original estimated funds to be received from the reservoir rate surcharge was too high. She suggests changing the reservoir rate surcharge to \$129,600 and placing the remaining \$5,858 under cash on hand. The board agreed to this change.

RESOLUTION 06.15.2010

Jeff Hargens read as follows: Be it resolved that the Board of Commissioners of Corbett Water District hereby adopts the budget for fiscal year 2010-2011 in the total amount of \$1,466,986, now on file in the Corbett Water District Office located at 36120 E. Historic Columbia River Highway, Corbett, Oregon.

Be it resolved that the Board of Commissioners of the Corbett Water District hereby imposes the taxes provided for in the adopted budget at the rate of \$0.5781 per \$1,000 of assessed value; and that these taxes are hereby imposed and categorized for tax year 2010-2011 upon the assessed value of all taxable property within the district.

Robert Gaughan made a motion to adopt the 2010-2011 budget, **Sonny Boyd** seconded, passed unanimously. Resolution 06.15.2010 was signed by all present board members.

Sonny Boyd made a motion to adjourn the budget hearing, **Robert Gaughan** seconded, passed unanimously. Meeting adjourned at 6:20 p.m.