

**CORBETT WATER DISTRICT
BUDGET HEARING
Written Summary
June 19, 2012**

Board members present: Jeff Hargens, Robert Gaughan, Sonny Boyd, Robert Churnside, Kevin Wilhelm.

Staff present: James Jans, Shanti Kraai, Nicholas Ray.

Audience members present: David Jacob, Malcolm Freund, Gordon Fulks (6:27 p.m.)

Chairman **Jeff Hargens** called the meeting to order at 6:25 p.m.

APPROVAL OF THE AGENDA

Robert Gaughan made a motion to approve the agenda, **Sonny Boyd** seconded, passed unanimously.

REVIEW OF THE PROPOSED BUDGET

Sonny Boyd states that the letter from the Tax Supervising and Conservation Commission was included in the Board of Commissioners packets. It states that the Loan Repayment Fund shows no ending fund balance anticipated in 2011-2012, however on the 2012-2013 budget sheets is shows cash on hand as \$17,958. They suggest changing the beginning fund balance to reflect the actual cash on hand; followed by a transfer from the General Fund to balance. The General Fund will then need to be adjusted to show the transfer out. **Shanti Kraai** states that the expenditure of system improvements under the Capital Outlay Fund has been decreased to allow for a transfer of \$17,958 to the Loan Repayment Fund. There were no objections to this change. **Robert Gaughan** made a motion to adopt the 2012-2013 budget, **Kevin Wilhelm** seconded, passed unanimously.

RESOLUTION 2012.06.01: ADOPTION OF 2012-2013 BUDGET & LEVY

Jeff Hargens read as follows:

Be it resolved that the Board of Commissioners of Corbett Water District hereby adopts the budget for the fiscal year 2012-2013 in the total amount of \$1,154,039 now on file in the Corbett Water District office.

Be it resolved that the Board of Commissioners of the Corbett Water District hereby imposes the taxes provided for in the adopted budget at the rate of \$0.5781 per \$1,000 of assessed value; and that these taxes are hereby imposed and categorized for tax year 2012-2013 upon the assessed value of all taxable property within the district.

The resolution was then signed by all members of the board.

Copies of the resolution were distributed to all audience members that requested them.

Robert Gaughan made a motion to adjourn the budget hearing, **Kevin Wilhelm** seconded, passed unanimously. Meeting adjourned at 6:29 p.m.