

CORBETT WATER DISTRICT

June 16, 2020

## ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of Corbett Water District hereby adopts the budget for fiscal year 2020-2021 in the total amount of \$1,873,853 now on file in the Corbett Water District office located at 36120 E. Historic Columbia River Highway, Corbett, Oregon.

## MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

## **GENERAL FUND**

| Water Utility         | \$1,639,090 |
|-----------------------|-------------|
| Debt Service          | \$138,458   |
| Operating Contingency | \$80,000    |

Total appropriations \$1,857,548

UNAPPROPRIATED ENDING

FUND BALANCE \$16,305

TOTAL BUDGET \$1,873,853

## IMPOSING THE TAX

BE IT RESOLVED that the Board of Commissioners of the Corbett Water District hereby imposes the taxes provided for in the adopted budget at the rate of \$0.5781 per \$1,000 of assessed value; and that these taxes are hereby imposed and categorized for tax year 2020-2021 upon the assessed value of all taxable property within the district.

CATEGORIZING THE TAX

| THE TIME           |                      |
|--------------------|----------------------|
| Subject to General | Excluded from        |
| Government         | Limitation           |
| Limitation         |                      |
| Permanent Rate     | \$0.0000 per \$1,000 |
| Levy \$0.5781 per  | •                    |
| \$1,000            |                      |

The above resolution statements were approved and declared adopted on this 16<sup>h</sup> day of June 2020.

President, Jeff Hargens

Treasurer, Sara Grigsby

Commissioner, Dan Graff

Secretary, Robert Gaughan

Commissioner, Fred Sanchez