

A public meeting of the Corbett Water District will be held on June 16, 2020 at 6:00 pm electronically through ZOOM login meeting id is 87385491150 Password is water. Please call our office 503-695-2284 for number to attend by phone. Please call if you need a physical location to attend we will make an area available at our office. Please check our website corbettwaterdistrict.com for any possible change in location . The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Corbett Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 36120 E. Historic Columbia River Hwy. Corbett Oregon, between the hours of 8:00 a.m. and 4:00 p.m. or online at www.corbettwaterdistrict.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Gail Griffith, District Clerk

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	1,136,596	706,335	789,400
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	642,587	600,000	570,000
Federal, State & all Other Grants, Gifts, Allocations & Donations		9,700	293,300
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	40,842	22,000	19,500
Current Year Property Taxes Estimated to be Received	163,493	167,000	171,653
Total Resources	1,983,518	1,505,035	1,843,853

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	302,505	475,783	507,725
Materials and Services	217,249	235,865	246,365
Capital Outlay	423,506	362,200	855,000
Debt Service	138,458	138,458	138,458
Interfund Transfers			
Contingencies	0	180,000	80,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	901,800	112,729	16,305
Total Requirements	1,983,518	1,505,035	1,843,853

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name Water Department	943,260	1,073,848	1,609,090
FTE	5	5	5
Not Allocated to Organizational Unit or Program	1,040,258	431,187	234,763
Total Requirements	1,983,518	1,505,035	1,843,853
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
The Water District will be drilling a test well for an Aquifer Storage and Recovery (ASR) feasibility study.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit \$0.5781 per \$1,000)	\$0.5781	\$0.5781	\$0.5781
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$687,092	
Total	\$687,092	