

A public meeting of the Corbett Water District will be held on June 15, 2021 at 6:00 pm electronically through ZOOM login meeting id is 8503-695-2284 for number to attend by phone. Please call if you need a physical location to attend we will make an area available at our office for any possible change in location. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 36120 E. Historic Columbia River Hwy. 10:00 a.m. Monday thru Thursday or online at www.corbettwaterdistrict.com. This budget is for an annual budget period. This budget was prepared during the preceding year.

Contact: Gail Griffith

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	901,800	819,400	327,899
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	554,868	570,000	686,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	0	293,300	328,300
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	52,229	19,500	7,900
Current Year Property Taxes Estimated to be Received	170,368	171,653	180,000
Total Resources	1,679,265	1,873,853	1,530,099

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	270,663	518,725	539,200
Materials and Services	175,506	246,365	267,150
Capital Outlay	97,109	874,000	468,300
Debt Service	138,458	138,458	138,458
Interfund Transfers			
Contingencies	0	80,000	100,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	997,529	16,305	16,991
Total Requirements	1,679,265	1,873,853	1,530,099

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name Water Department	543,278	1,639,090	1,274,650
FTE	5	5	5
Not Allocated to Organizational Unit or Program	1,135,987	234,763	255,449
FTE			
Total Requirements	1,679,265	1,873,853	153,099
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The District will be working with Engineering Service to complete a new Master Plan.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit \$0.5781 per \$1,000)	\$0.5781	\$0.5781	\$0.5781
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$572,683	
Total	\$572,683	