

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Corbett Water District will be held on June 20, 2023 at 6:30 pm as a HYBRID meeting: **in person at the Corbett Fire Hall, located at 36930 E. Historic Columbia River Hwy, Corbett, Oregon, and electronically through Zoom, Meeting ID: 345 662 8037, Password: water.** Please check [www.corbettwater.com](http://www.corbettwater.com), or call 503-695-2284 for any possible change in location. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Corbett Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 36120 E. Historic Columbia River Hwy, Corbett, Oregon, Monday thru Thursday between the hours of 8:00 am and 4:00 pm, or online at [www.corbettwater.com/budget](http://www.corbettwater.com/budget). This budget is for an annual budget period. Corbett Water District changed its basis of accounting from GAAP to Cash Basis in Fiscal Year 2021-22. This budget was prepared on a cash basis, the same as our previous year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2021-2022</b>	<b>Adopted Budget This Year 2022-2023</b>	<b>Approved Budget Next Year 2023-2024</b>
Beginning Fund Balance/Net Working Capital	215,129	380,323	690,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	736,114	730,000	852,250
Federal, State and all Other Grants, Gifts, Allocations and Donations	109,698	10,700	10,600
Revenue from Bonds and Other Debt	1,844	1,200	6,000
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	11,504	8,300	5,500
Current Year Property Taxes Estimated to be Received	189,108	190,000	197,000
<b>Total Resources</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,761,350</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	328,371	585,095	641,885
Materials and Services	243,934	341,800	589,408
Capital Outlay	147,168	172,700	191,600
Debt Service	138,457	138,457	138,457
Interfund Transfers			
Contingencies		35,000	100,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	405,467	47,471	100,000
<b>Total Requirements</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,761,350</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
Corbett Water District	719,473	1,099,595	1,422,893
FTE	4	4	6.35
Not Allocated to Organizational Unit or Program	543,924	220,928	338,457
FTE			
<b>Total Requirements</b>	<b>1,263,397</b>	<b>1,320,523</b>	<b>1,761,350</b>
<b>Total FTE</b>	<b>4</b>	<b>4</b>	<b>6.35</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2021-2022</b>	<b>Rate or Amount Imposed This Year 2022-2023</b>	<b>Rate or Amount Approved Next Year 2023-2024</b>
Permanent Rate Levy (rate limit 0.5781 per \$1,000)	\$0.5781	\$0.5781	\$0.5781
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$331,712	
<b>Total</b>	<b>\$331,712</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.